



## Saving Made Easier

### 1. Know Why You Are Saving

It is easier to stick to a saving plan if you have a goal. Tell yourself “this is my vacation” or “this is my new coffee table” or “this is my emergency fund.”

### 2. Treat Your Savings Like a Bill

Set up an automatic withdrawal that will transfer money into a separate account that is not linked to your bank card. Have the withdrawals take place on your pay day.

### 3. Collect Your Change

Empty your pockets into a jar each night. Tape a picture on the jar to remind you of what you are saving for. Then, if you are tempted to take money out of the jar, you will remember what you might be missing if you take out the money.

### 4. Save Your Unspent Budget

If you budgeted \$100 for this week’s groceries, but only spent \$90, take the extra ten dollars and buy a store gift certificate that you can tuck away for a time when money is tight.

### 5. Keep Paying A Loan Even After It Is Gone

If you are accustomed to making a regular loan payment, when the loan is done keep paying that loan amount, but pay it to yourself! Since you budgeted for the loan payment, you won’t miss the extra money, but you’ll sure notice it build up in your savings account!

### 6. Save A Raise

If you are getting a raise, consider setting up an automatic withdrawal so that all or part of your raise goes directly into your “goal fund.”

### 7. Choose 1 or 2 Items to Reduce

If you have decided to cut back on a couple of specific items in your budget, why not take the amount you would have spent and put it in your “goal fund?”

### 8. Try a Temporary “Crash Diet Savings Plan ”

Select a specific time period, for example 4 weeks, in which you will only spend on necessities, nothing extra. At the end of that time, set aside the amount you didn’t spend into your “goal fund.” Remember to make it a realistic short time period so that you can stick to it.





### 9. Know Where and When You Will Save

Have a designated place to put your savings. It could be a separate bank account, or a savings account with a different bank than your regular account.

